



January 15, [REDACTED]



Re: xxxxxxxxxxxx [REDACTED]

Dear [REDACTED]

This letter is to confirm the settlement arrangements that we agreed upon verbally on January 15, [REDACTED]. RBS Bank will accept \$2020.00 or 50% of the outstanding balance on your credit card account as a full settlement of your debt.

To accept this offer, we must receive the full settlement amount within 10 days of receipt of this letter. After your payment has successfully posted to your account, we will notify the national consumer reporting agencies that your account has been settled in full. You will not be obligated to pay the remaining balance, provided that no additional charges are made to the account after the date of this letter.

Please be advised that any balance forgiven in excess of \$600.00 must be reported to the IRS under the 1099c filing. This letter serves as confirmation of your settlement. The terms of this offer will not be reflected on your monthly statement.

If you have any questions, please contact us at [REDACTED].

Sincerely,

